

§ Professional background as a financial analyst, in Kauppalehti Oy/Balance Consulting (BC), I analyzed a range of companies, that have developed and consolidated their financial statements under IFRS (International Financial Reporting Standards), as well as other accounting standards and principles such as Finnish Accounting Standards (FAS), Russian GAAP (Generally Accepted Accounting Principles), US GAAP (rarely) and so. In financial terms I perform fundamental financial statement analysis on both accrual and cash-flow basis, as its core dimensions are solvency, liquidity and profitability. On the basis of the results of the latter, an analyzed firm is ranked, in brief, by comparing its financial position and performance against the industry line and the whole database of firms, technically through normal distributions positioning and subsequent averaging. In coherence with the applied profile, I shall mention that during the last about 3,5 years I was the analyst responsible for monitoring, supporting and upgrading Balance Consulting's database of about 40 000 firms, which at the input side is a "10 year wide" matrix of financial information and at the output side a range of BC developed financial reports. Regarding that some of my prime tasks were, quality control along the whole production cycle, sampling, monitoring and reporting, as well as upgrading of our analyzing software (Trennus) and training of the newcomers.